

INREV Annual Fund Index' performance turns positive in 2024

- > The 2024 INREV Annual Fund Index delivered a total return of 2.73% after two years of negative performance
- > Residential specialists outperformed, while office funds was the only sector to still deliver negative returns
- > Core funds outperformed their value added peers for the second consecutive year

The INREV Annual Fund Index delivered a total return of 2.73% in 2024, up from -4.50% in the previous year. Capital growth improved to -0.59%, representing an increase of 695 bps from -7.53% in 2023. The distributed income return also rose by 28 bps to 3.31% in 2024.

Residential was the top performing single sector strategy in 2024. It was the only sector to record positive capital growth, at 4.38%.

Dutch funds were the outstanding performers amongst the single country strategy funds while Southern European funds outperformed other regions.

The INREV Annual Index measures the net asset value performance of European non-listed real estate funds on an annual basis. Performance is measured net of fees and costs.

For further details contact research@inrev.org

The full report is available to members at inrev.org/market-information

All funds total returns

