

European assets continue upward performance trend

- > The INREV European Quarterly Asset Level Index recorded a total return of 1.81% in Q4 2024, up from 1.71% in Q3 2024
- > With a third positive quarter in a row, the capital growth was 0.77% and reached the highest level in 10 quarters
- > This Index release includes 6,514 assets, valued at € 199.0 billion as of the end of the quarter

In Q4 2024, the INREV European Asset Level Index posted the highest total return in ten quarters, at 1.81% (+9 bps q-on-q). The one-year rolling return was 5.16%, well above the three-year rolling equivalent of -0.52%. Capital growth reached 0.77%, while its one-year rolling turned positive at 0.85%. Meanwhile, income return decreased to 1.03%. The one-year rolling income return was 4.27%, an increase of 2 bps from Q3 2024's 4.25%. With the Q4 2024 release, the INREV European Asset Level Index covers data from 36 fund managers and investors and comprises 6,514 assets with a total market value of €199.0 billion.

The Index measures the asset-level performance of European real estate on a quarterly basis. The quarterly performance is calculated using a chain-linking methodology and excludes the effects of leverage and vehicle level costs, fees and expenses.

This is an unfrozen index which means that historical data can change with future updates.

For further details contact research@inrev.org.
The full report is available to INREV members at inrev.org/asset-level-index

Pan-European Asset Level Index Performance

