

ODCE Index remains positive in Q3

- > The European ODCE Index returned 0.03% in Q3 2024, down from 0.20% a quarter earlier
- > Capital growth marginally improved by 2 bps but remains negative, at -0.61%
- > After the first negative marking since the inception of the index in Q2 2024, net flows are positive again in Q3

The European ODCE Fund Quarterly Index includes 16 funds with a gross asset value (GAV) of €41.9 billion as of Q3 2024 and has an inception date of Q3 2011.

The INREV European ODCE Index delivered a positive of 0.03% in Q3 2024. This is a 17 bps decrease compared to the 0.20% reported in Q2 2024.

The Index is comprised of open end core commingled equity real estate funds that have a strategy to invest across Europe and multiple sectors.

Funds must have leverage levels below 40% and be externally valued at least once a quarter, following a mark-to-market valuation standard.

To be included in the European ODCE Index, funds must comply with the strict eligibility criteria for four consecutive quarters.

For further details, contact research@inrev.org

The full report is available to members at inrev.org/market-information

European ODCE Index, Net Cash based returns

