

### Positive momentum continues for European asset performance

- > The INREV European Quarterly Asset Level Index recorded a total return of 1.17% in Q2 2024, up from 0.40% in Q1 2024
- > Capital growth turned positive to 0.10%, after seven consecutive negative quarters
- > This Index release includes 6,520 assets, valued at € 192.8 billion as of the end of the quarter

In Q2 2024, the INREV European Asset Level Index posted the highest total return in seven quarters, of 1.17% (+76 bps q-on-q). The one-year rolling return was -0.52%, behind the three-year rolling equivalent of 1.01%. Capital growth reached a positive 0.10%, for the first time in 7 quarters. Meanwhile, income return increased to 1.06%, the highest level since Q1 2018.

With the Q2 2024 release, the INREV European Asset Level Index covers data from 33 fund managers and investors and comprises 6,520 assets with a total market value of €192.8 billion.

The Index measures the asset-level performance of European real estate on a quarterly basis. The quarterly performance is calculated using a chain-linking methodology and excludes the effects of leverage and vehicle level costs, fees and expenses.

This is an unfrozen index which means that historical data can change with future updates.

For further details contact [research@inrev.org](mailto:research@inrev.org). The full report is available to INREV members at [inrev.org/asset-level-index](http://inrev.org/asset-level-index)

**Pan-European Asset Level Index Performance**

