

European markets' performance turns positive in Q2 2024

- > The INREV Quarterly Fund Index delivered a total return of 0.97% in Q2 2024
- > Residential delivered the strongest returns among single sector specialists, with a 2.14% total return
- > At 2.60%, the Dutch focused funds recorded their best performance in two years

The Q2 2024 performance of the INREV Quarterly Fund Index rose to 0.97% in Q2, up from 0.02% a quarter earlier.

Capital growth improved by 66 bps to 0.17%, from the previous quarter's -0.49%. The one year rolling capital growth increased to -4.56% from -6.17% displayed in Q1.

Core funds delivered a positive total return of 1.02%. They outperformed value added funds by 102 bps in Q2.

For the first time since Q2 2022, all the single sector fund segments recorded positive performance. The residential focused funds outperformed the other single sector specialists, with a 2.14% total return.

The Q2 2024 INREV Quarterly Fund Index release includes 308 funds and represents a total gross asset value (GAV) of €296.7 billion.

For further details contact research@inrev.org

The full report is available to members at inrev.org/market-information

INREV Quarterly Fund Index

