

ODCE Index delivered positive returns for the first time since Q2 2022

- > The total return of the Q2 2024 European ODCE Index increased to 0.19%, 74 basis points above the -0.56% delivered in Q1 2024
- > Capital growth increased by 55 bps quarter-on-quarter reaching -0.64% by the end of Q2 2024
- > The gross asset value (GAV) stands at €41.8 billion, 0.9% below the €42.2 billion recorded during the previous quarter

The European ODCE Fund Quarterly Index includes 16 funds with a gross asset value (GAV) of €41.8 billion as of Q2 2024 and has an inception date of Q3 2011.

The INREV European ODCE Index delivered a positive return of 0.19% in Q2 2024. This is the first time that the index delivered positive returns since Q2 2022.

The Index is comprised of open end core commingled equity real estate funds that have a strategy to invest across Europe and multiple sectors.

Funds must have leverage levels below 40% and be externally valued at least once a quarter, following a mark-to-market valuation standard.

To be included in the European ODCE Index, funds must comply with the strict eligibility criteria for four consecutive quarters.

For further details, contact research@inrev.org

The full report is available to members at inrev.org/market-information

European ODCE Index, Net Cash based returns

