

# INREV Guidelines at highest-ever compliance levels

Trends in Investor Reporting 2021

## Record level of compliance



# 90%

OVERALL COMPLIANCE ACROSS ALL FIVE MODULES REACHES

↑ UP FROM 85% IN 2019

## Increased focus on risk management



### Top risks:

↑ Operational

= Market

↓ Regulatory

**New** Climate / Environmental

**New** Cybersecurity

↑ ↓ = UP, DOWN OR SAME FROM 2019

## Compliance with the Reporting module reaches 88%



92% comply with Fund documentation and reporting framework



90% comply with Manager's report section



89% comply with Risk Management and Content & Frequency of Reporting sections

INREV study reveals trends in investor reporting and investment management practices across Europe. The results provide insights on the compliance across the Reporting, INREV NAV, Property Valuation, Fee and Expense Metrics and Performance Measurement modules of the INREV Guidelines.

Information received for 48 funds from 33 Investment managers.

## Compliance score per module

1. Reporting	88%
2. INREV NAV	93%
3. Property Valuation	99%
4. Fee and Expense Metrics	85%
5. Performance Measurement	94%



## ESG goes mainstream

# 85%

OF PARTICIPANTS COMPLY WITH SUSTAINABILITY REPORTING GUIDELINES

↑ UP FROM 73% IN 2019

### Priority ESG topics:

- COMPLIANCE WITH REGULATION
- NET ZERO CARBON TARGETS



## ODCE funds



# 25%

OF STUDY RESPONDENTS REPRESENT THE ODCE FUNDS

OVERALL COMPLIANCE OF ODCE FUNDS SAME AS THAT OF TOTAL SAMPLE AT

# 90%

## Top 3 targets for investments in technology



1. Big Data capabilities and visualisation
2. ESG Data collection and reporting
3. Risk management