



INREV Advanced NAV course

04 and 05 November 2025, Amsterdam

Andaz Amsterdam
Prinsengracht 587
1016 HT Amsterdam

academy@inrev.org
+31 (0)20 235 86 02
www.inrev.org

Tuesday 04 November

12:00 Welcome lunch and registration

13:00 Course introduction

- Welcome
- Introduction and course objectives
- Introduction of attendees

John Ravoisin, Audit & Advisory Partner, Real Estate, PwC Luxembourg (course leader)

13:30 INREV NAV – Calculation and reconciliation

- Knowledge quiz
- Overview of adjustments
- Calculation examples, NAV challenges
- Disclosure elements

Jef Holland, Partner, Deloitte

15:15 Coffee break

15:45 INREV NAV – Case study I

- Group exercise
- Calculate your INREV NAV
- Debrief

John Ravoisin



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- 17:15 **Wrap-up day one by course leader**
- 17:30 **End day one**
- 19:00 **Group dinner**
Please note that the group dinner is included in the course fee, accommodation is not
- 21:00 **End**



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Wednesday 05 November

08:45

Welcome coffee

09:00

INREV Reporting Framework

- INREV Reporting Framework
- Disclosure templates

Constantin Sorlescu, Director of Professional Standards, INREV

09:45

INREV NAV deep dive – Q&A

John Ravoisin, Jef Holland and Constantin Sorlescu

11:00

Coffee break

11:30

INREV NAV – Case study II

Jef Holland

13:00

Lunch

14:15

INREV NAV – Debrief case study II

John Ravoisin, Jef Holland and Constantin Sorlescu

14:45

INREV NAV from an investor's perspective

- Devon Hollander, External Reporting and Valuation Specialist, APG Asset Management
- Dion Hennen, External Reporting and Valuation Specialist, APG Asset Management



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15:30

Coffee break

16:00

INREV NAV deep dive – Q&A

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16:45

Wrap-up

17:00

End