



INREV Advanced NAV course

05 and 06 November 2024, Luxembourg

PwC office
2 Rue Gerhard Mercator
2182 Luxembourg

academy@inrev.org
+31 (0)20 235 86 02
www.inrev.org

Tuesday 05 November

12:00

Welcome lunch and registration

13:00

Course introduction

- Welcome
- Introduction and course objectives
- Introduction of attendees

John Ravoisin, Audit & Advisory Partner, Real Estate, PwC Luxembourg (course leader)

13:30

INREV NAV – Calculation and reconciliation

- Knowledge quiz
- Overview of adjustments
- Calculation examples, NAV challenges
- Disclosure elements

Jef Holland, Partner, Deloitte

15:15

Coffee break

15:30

INREV NAV – Case study 1

- Group exercise
- Calculate your INREV NAV
- Debrief

John Ravoisin



INREV Advanced NAV course

05 and 06 November 2024, Luxembourg

PwC office
2 Rue Gerhard Mercator
2182 Luxembourg

academy@inrev.org
+31 (0)20 235 86 02
www.inrev.org

17:15

INREV NAV deep dive – Q&A

Jef Holland, John Ravoisin and Constantin Sorlescu, Director of Professional Standards, INREV

17:45

End day 1



INREV Advanced NAV course

05 and 06 November 2024, Luxembourg



Restaurant Dogado
75 Route d'Esch
1470 Luxembourg

Tuesday 05 November

19:00

Group dinner

Please note that the group dinner is included in the course fee, accommodation is not



academy@inrev.org
+31 (0)20 235 86 02
www.inrev.org



INREV Advanced NAV course

05 and 06 November 2024, Luxembourg

PwC office
2 Rue Gerhard Mercator
2182 Luxembourg

academy@inrev.org
+31 (0)20 235 86 02
www.inrev.org

Wednesday 06 November

08:45

Welcome coffee

09:00

INREV Reporting Framework

- INREV Reporting Framework
- Disclosure templates

Constantin Sorlescu

09:45

INREV NAV deep dive – Q&A

Jef Holland, John Ravoisin and Constantin Sorlescu

10:45

Coffee break

11:00

INREV NAV from an investor's perspective

- Purpose of INREV NAV
- Impacts depending on strategy and term of the investment vehicle
- In practice

Michal Krajcovic, Investment Manager, PIMCO Prime Real Estate

12:00

Lunch



INREV Advanced NAV course

05 and 06 November 2024, Luxembourg

PwC office
2 Rue Gerhard Mercator
2182 Luxembourg

academy@inrev.org
+31 (0)20 235 86 02
www.inrev.org

13:00

INREV NAV – Case study 2

- Group exercise
- Debrief

Jef Holland

15:00

Coffee break

15:15

INREV NAV deep dive – Q&A

Jef Holland, John Ravoisin and Constantin Sorlescu

16:00

Wrap-up

- Evaluation

16:15

End