



Portfolio construction course

3 – 4 February 2026, London

●
Caravan Covent Garden
30-35 Drury Ln
WC2B 5RH London
UK

Tuesday 3 February

19:00

Registration and group dinner

Please note that the group dinner is included in the course fee. Participants are expected to arrange their own travel and accommodation.

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Wednesday 4 February

08:30 **Registration and welcome coffee**

09:00 **Course introduction**

- Welcome
- Introduction and course objectives
- The role of the known knows and unknown knows in portfolio construction
- Portfolio construction theory and the reality of diversification

Matthew Ryall, Talentzio (course leader)

09:45 **The role of the macro economy and property market cycles in portfolio construction**

- Real estate performance and the economy
- Investing in global real estate
- Megatrends and disruptors

Andrew Angeli, Global Head of Real Estate Research & Strategy, Zurich Insurance

10:30 **Coffee break**

11:00 **Constructing a real estate portfolio: taking a multi-asset approach**

- Role of real estate in a multi-asset portfolio
- How to access real estate
- The case for global
- Future proofing real estate portfolios

Nick Colley, Global Portfolio Strategist, CBRE IM Indirect



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11:45

Leverage and other strategic issues

- Strategy vs. asset selection
- The benefits and risks of leverage
- Expected vs. realised returns
- Impact of fee structure

Maarten van der Spek, Founder, Spek Advisory

12:30

Lunch break

13:45

Creating a real estate portfolio: how it works in practice

- Ways of gaining exposure to real estate and their suitability
- How to build and evolve your real estate portfolio
- Real life case

Charlotte Robinson, Senior Portfolio Manager – Real Estate Private Equity, APG Asset Management

14:30

Fund and manager selection

- Sourcing funds and managers
- Techniques for fund and manager selection
- Due diligence process

Edd Azzopardi, Real Estate Multi Manager - Portfolio Manager, UBS Unified Global Alternatives



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- 15:15 **Coffee break**
- 15:30 **Case study**
- 16:45 **Course wrap-up by course leader**
- 17:00 **End**