



INREV Advanced NAV course

3 and 4 November 2026, Paris

A&O Shearman
32 Rue François 1er
75008 Paris
France

academy@inrev.org
+31 (0)20 235 86 02
www.inrev.org

Tuesday 3 November

12:00 Registration and welcome lunch

13:00 Course introduction

- Welcome
- Introduction and course objectives
- Introduction of attendees

John Ravoisin, Audit & Advisory Partner, Real Estate, PwC Luxembourg (course leader)
Jef Holland, Partner, Lead Real Estate, Deloitte (course leader)

13:30 INREV NAV – Calculation and reconciliation

- Knowledge quiz
- Overview of adjustments
- Calculation examples, NAV challenges
- Disclosure elements

Jef Holland

15:15 Coffee break

15:45 INREV NAV – Case study I

- Group exercise
- Calculate your INREV NAV
- Debrief

John Ravoisin



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- 17:15 **Wrap-up day one by course leaders**
- 17:30 **Drinks reception hosted by A&O Shearman**
- 19:30 **Group dinner**
Please note that the group dinner is included in the course fee, accommodation is not
- 21:30 **End**



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Wednesday 4 November

08:30 Welcome coffee

09:00 INREV Reporting Framework

- INREV Reporting Framework
- Disclosure templates
- Enhancing the INREV NAV – Update 2027

Constantin Sorlescu, Director of Professional Standards, INREV

09:45 INREV NAV from an investor's perspective

- Devon Hollander, External Reporting and Valuation Specialist, APG Asset Management
- Dion Hennen, External Reporting and Valuation Specialist, APG Asset Management

10:30 Coffee break

11:00 INREV NAV deep dive – Q&A

John Ravoisin, Jef Holland and Constantin Sorlescu

12:30 Lunch

13:45 INREV NAV – Case study II

Jef Holland

15:45 Coffee break



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16:00

INREV NAV deep dive – Q&A

John Ravoisin, Jef Holland and Constantin Sorlescu

16:45

Wrap-up by course leaders

17:00

End