



Portfolio construction course

26 – 27 November 2024, Madrid

●
Restaurant Posada de la Villa
C. de la Cava Baja 9
Centro 28005 Madrid

Tuesday 26 November

20:00

Group dinner

Please note that the group dinner as well as accommodation (one night, single-occupancy including breakfast) at the hotel for the night of 26 – 27 November are included in the course fee.

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Wednesday 27 November

08:30

Registration and welcome coffee

09:00

Course introduction

- Welcome
- Introduction and course objectives
- The role of the known knows and unknown knows in portfolio construction

Matthew Ryall, Talenzio (course leader)

09:30

Theory and practice of portfolio construction

- Portfolio construction theory and the reality of diversification
- Risk factors and the objective of delivering returns
- Data issues and the art of modelling

Gianluca Marcato, Professor of Finance and Department Head, Henley Business School / University of Reading

10:15

The role of the macro economy and property market cycles in portfolio construction

- Economy and property market cycles
- How to interpret them and apply to portfolio construction
- Long-term drivers and themes

Marie Hunt, Head of Research, IPUT

11:00

Coffee break



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11:30

Constructing a real estate portfolio: taking a multi-asset approach

- Real estate in a multi-asset portfolio
- Benefits and limitations
- Risk vs. returns

Alexandre Borges, Global Portfolio Manager, CBRE Investment Management

12:15

Leverage and other strategic issues

- Strategy vs. asset selection
- The benefits and risks of leverage
- Expected vs. realised returns
- Impact of fee structure

Maarten van der Spek, Founder, Spek Advisory

13:00

Lunch

14:00

Creating a real estate portfolio: how it works in practice

- Ways of gaining exposure to real estate and their suitability
- How to build and evolve your real estate portfolio
- Real life case

Charlotte Robinson, Portfolio Manager, APG Asset Management



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14:45

Fund and manager selection

- Sourcing funds and managers
- Techniques for fund and manager selection
- Due diligence process

Jérôme Berenz, Head of Indirect Investments, PIMCO Prime Real Estate

15:30

Case study including coffee

17:00

Course wrap-up by course leader

17:15

End