



# Fund valuation and reporting course

15 May 2024, Luxembourg

●  
**KPMG Luxembourg**  
39 Av. John F. Kennedy  
1855 Kirchberg  
Luxembourg

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+31 (0)20 235 86 02  
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08:45 CET **Registration and welcome coffee**

09:00 CET **Course introduction**

- Course objectives
- Introductions of attendees

Hugo Monster, Managing Director, Credit Suisse, a UBS Group Company (course leader)

09:30 CET **INREV Guidelines**

- Scope and aim of the INREV Guidelines
- Compliance
- INREV Guidelines for Valuation and Reporting

Constantin Sorlescu, Director Professional Standards, INREV

10:00 CET **Reporting best practices**

- INREV Reporting Framework
- Sustainability Reporting best practices
- INREV Standard Data Delivery Sheet (SDDS) and ESG SDDS
- Implementation of sustainability reporting and assurance

Renaud Breyer, Partner, EY

10:50 CET **Coffee break**



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11:10 CET

## **The valuation process**

- Property valuations in practice
- How to report on results
- Impact of ESG on the valuation process

Peter Koppers, Fund Manager, Syntrus Achmea Real Estate & Finance

11:50 CET

## **Introduction to INREV NAV**

- Introduction to INREV NAV
- Calculation examples
- Role in Performance Measurement
- Quiz

Jef Holland, Partner, Deloitte

12:40 CET

## **Lunch**

13:40 CET

## **INREVs fee and expense metrics**

- Total Global Expense Ratio (TGER)
- Real Estate Expense Ratio (REER)
- Allocation of costs – quiz
- Leakage

Andrew Muscat, Global Head of Investor Accounting and Finance, LaSalle Investment Management



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- 14:20 CET **Introduction to performance measures**

  - Performance measurement ratios
  - Reporting on performance

Julia Ashford, Head of Performance Analytics, Europa Capital Partners
- 15:00 CET **Coffee break**
- 15:15 CET **Reporting case study**

Hugo Monster
- 16:45 CET **Course wrap-up**

Hugo Monster
- 17:00 CET **End**